KHAOS VERSE

LITEPAPER

V1

Nov '21

INTRODUCTION

Decentralised finance has seen an explosion in popularity with 2021 bringing a new year of all-time highs and all-time lows. The Ethereum Network has seen its dominance of the market come at cost to users as the London Fork, in combination with a rise in the popularity of NFTs and other sources of network congestion have brought a hike in gas prices rendering the bulk of trading prohibitively expensive for the average user.

Networks such as Binance Smart Chain and Polygon Matic have helped to alleviate some of this but the fact is that many of the most popular projects in crypto, along with the bulk of sentiment around security and integrity remaining with Ether.

THE PROBLEM

The increasing scale of activity on Ethereum has resulted in slow transaction times and congested networks. The comparatively low throughput of Ethereum helps to preserve its security and decentralisation, but limits it to between 5 and 15 transaction per second. Front runner bots are just one side effect of this.

The price of gas has become prohibitive to the average "small-time" trader, but this also has a similar effect on developers and other users (e.g. gaming micro-transactions).

The migration to Ethereum 2.0 will still have limited transaction throughput, so there will continue to be difficulties to the average user.

Wherever there exists a bottle-neck there also exists an opportunity for improvement – where there exists a chance to create something more efficient there exists a market opportunity.

PULSE NETWORK – aka THE SOLUTION

Pulse Network is a hard-fork of the Ethereum Network which will have an identical system state. This means that any erc-20 that you have on Ethereum you will also have on Pulse, as a prc-20 token.

All contracts, tokens, NFTs, erc-20, erc-271 – the Ethereum Network in its entirety will have had a snapshot taken (at an unspecified point in time to prevent manipulation) which will be used to duplicate the Ethereum system state onto a Proof of Staked Authority consensus system.

It is for this reason that the launch of Pulse Network is being called 'the biggest airdrop in history'. Every token held in an erc-20 wallet is going to be copied to Pulse Network and designated the prefix 'p'.

Therefore if at the time of the snapshot you had Ether, Link and Imx in your wallet you would also have their Pulse equivalents: pEther, pLink and pImx.

Some of the benefits of this are obvious right away. The green energy movement demonised Proof of Work systems – Pulse Chain will be Proof of Stake, negating energy concerns. Ether is an inflationary currency, whereas Pulse – Pulse chains's native currency - will be deflationary (with 25% of all transaction fees being burned), not to mention that the throughout potential of Pulse Chain will be around 4x that of Ethereum.

We intend to position ourselves right at the gates of this new crypto economy and so have begun to build Khaos Verse.

KHAOS VERSE - Overview

Khaos Verse will begin as a decentralised swap platform on the Pulse Chain Network with several functions in mind:

Khaos Token
Khaos Swap
Liquidity Pairing
Bridge between ERC-20 and PRC-20

Pulse and Pulse Network are clearly going to be integral to the next generation of crypto-commerce. We plan to position ourselves as ready to trade as soon as Pulse Network goes live in order to take advantage of this new source of traffic and finance.

The team at Khaos have been at the centre of the alternative token movement, building and solidifying working relationships while developing experience marketing up and coming projects in the field. We are perfectly positioned to establish a crypto service that will not only provide financial rewards to its early backers but will also find itself at the centre of a newly developing market, providing opportunity for those who are so inclined.

The bottleneck inherent in Ethereum provided the opportunity that Pulse Chain is providing. Despite previous attempts to solve this problem (from the likes of Matic, Avax etc.) Pulse looks set to be a different beast altogether. The fund raising or sacrifice phase for Pulse Network raised over $14 billion dollars – a historic presale, to put it mildly.

The demand for services to facilitate this new ecosystem will be there

KHAOS VERSE – Key Elements

Khaos Token

Khaos token will be the native token for Khaos swap. Through staking and providing LP, investors will be able to gain interest based rewards. Khaos token will later be used as a source of integration into the Meta Verse.

Through an early sacrifice model exclusive to our earliest investors we will ensure that the strongest rewards and returns are seen by those with the faith in our vision to donate at such an early stage.

A presale will follow which will allow the general public to invest in the project. There will be rewards and returns for presalers also, however they will depend more on chart action and buy pressure at launch than our early access investors.

Khaos Swap

Khaos Swap is currently under development and we are tailoring it to suit the needs … Founded within the Pulse Network our plan is to build and test the swap within the Pulse Network Test-net.

This means that we will be ready to fully deploy the swap the day Pulse Chain goes live for the world and as a result those that want to provide liquidity and take advantage of the early hype traffic will have ample opportunity to.

KHAOS VERSE – Key Elements

Liquidity Pair

A core element of the swap will be the pairs that are provided for liquidity. This is one of the ways of earning passive income from the tokens in your wallet – you can provide our swap with a token pair, allowing people to swap and trade and in return you make a % per transaction return on the pair you provide.

Khaos Bridge

Part of our intention to take advantage of this new economy being created in the wake of Pulse Chains activation is to build a bridge platform that will allow users to directly transfer their tokens across one network and to another – primarily from Ethereum to Pulse, as this will be the most popular source of traffic for some time after going online.

The intricacies and complexities of a bridge cannot either be ignored or rushed and so this is a part of our development that will take a little more time, however it is part of our road map and so we are including it in this introduction to the plans for Khaos Verse.

The Khaos Verse

We all know the metaverse is coming. It is slowly swirling into existence more and more every day…we can't say much about the Khaos Verse at this stage, but stay tuned. This chapter is as yet unwritten…

Social Media

You can join our developing community on telegram at:

https://t.me/KhaosVerse

Our website and other online spaces are still currently under development.